

**Press Release**  
**For immediate publication**

Storage Investment management, Inc., (SIMI) announced it's 2<sup>nd</sup> quarter 2011 operating results for 31 facilities owned and contract managed from the mid-Atlantic states to New England.

Occupancy grew 1.43% compared to same quarter last year. Same store sales rose by 2.66% compared to same quarter 2009. Expenses have decreased by 4.48%, and Net Operating Income (NOI) rose by a strong 10.32% compared to same quarter last year.

YTD same store sales rose 3.30% compared to YTD 2010. Operating expenses have shown an increase of 6.00%. This increase in expenses is attributable to a 102% increase in snow removal costs during the first quarter of 2011. Even with this large increase in uncontrollable expenses, NOI rose by .56% compared to YTD 2009.

Same store sales increased through a combination of a 5% increase in gross revenue and a 28% reduction in tenant concessions. Net Operating Income increases are attributable to on-going expense reductions along with an increase in revenue.

SIMI is a boutique management company with decades of self storage management experience

If your self storage facility is not performing to your satisfaction, please call Bryce Grefe @ 781-335-1604 to discuss how your facility's performance can be improved.